

Dt.: 5th APR, 2021

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	7279.78	7129.87	+149.41
DII	3621.88	3918.72	-296.84

TRADE STATISTICS FOR 01/04/2021

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	3,98,709	37,987.24	
Stock Fut.	6,12,224	59,750.55	
Index Opt.	7,66,45,897	71,40,199.53	0.97
Stock Opt.	10,23,153	1,03,100.89	0.43
F&O Total	7,86,79,983	73,41,038.21	0.96

Currency Support-Resistance for the day (APR Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	73.48	72.55	72.80	73.55	74.10	74.80
EURINR	86.33	85.40	87.10	89.55	90.30	91.10
GBPINR	101.08	95.80	97.10	101.05	102.41	103.8
JPYINR	70.89	70.50	70.82	71.15	71.52	71.49

Currency Recommendation for the Day

USDINR	Buy around 73.20 Target 73.55 Stop loss 73.00
EURINR	Sell around 86.50 Target 86.20 Stop loss 86.80
GBPINR	Buy around 100.9 Target 101.30 Stop loss 100.70
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	14868	14780	14725	14636	14582
BANKNIFTY	34031	33667	33410	33046	32788

NIFTY FUT.			
	TRIGGER	T1	T2
Above	14975	15065	15150
Below	14910	14830	14750

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	34185	34275	34365
Below	34085	33900	33800



Confluence zone of the two channels seems to have worked well as the recent rebound looks breaking above the ongoing declining channel formation. Four bullish reversal formations (viz.Homing Pigeon, Harami, Piercing line, Harami Cross) against a single bearish formation along with the RSI breaking above 50 is a strong sign of incremental strengthens of the trend. A breach above 14940 from hereon could push the index towards 15700 As a firm directional momentum play seems to be in action & the odds favouring the bulls, its ideal to retain the buy on declines strategy for investors & positional traders.

Trade Scanner: [AMARAJABAT](#), [BBTC](#), [BEML](#), [CESC](#), [HEG](#), [TATAELXI](#), [STLTECH](#), [SBICARDS](#), [HINDUNILVR](#), [HDFCLIFE](#), [MINDTREE](#).

Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation, legal or price/risk management advice. In no circumstances it is considered as an offer to sell or a solicitation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates, group companies, directors and employees, and directors and employees of our affiliates and group companies, including persons involved in the preparation or issuance of this material may (a) have positions in Equity (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be judgment.